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**FOR IMMEDIATE RELEASE**

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## **Matrix Solutions and AquaResource Announce Merger of Companies**

*Combines leading-edge water resource management, environmental and engineering services.*

**Calgary, Alberta and Waterloo, Ontario** – Professional services firms Matrix Solutions Inc. and AquaResource Inc. announced today the merger of the two companies. The merger brings together some of the country’s most respected experts in water resource management and environmental and engineering consulting services.

“Both AquaResource and Matrix believe water resource management is one of the key challenges of the future in Canada and around the world,” said Robert Pockar, President and CEO of Matrix Solutions.

“One of our goals is to provide the most definitive and advanced expertise in water resource management. Combining the intellectual capital, research and development, technology and modeling capabilities of our two companies gives us a real edge in delivering world-class, innovative solutions to help our clients meet their environmental stewardship goals.”

“Over the past 8 years, AquaResource has developed an excellent reputation as a water resource and environmental consultant,” said Paul Martin, President and CEO of AquaResource. “Our unique scientific approach and use of powerful modeling, information management and visualization tools have contributed to our considerable success. The merger with Matrix will provide clients in both companies an integrated and broader suite of services, skills and solutions to meet the growing demands and complexity of their businesses.”

The merger expands the geographic reach and industry base of each company nationally and internationally. The two companies have worked collaboratively on numerous initiatives over the past several years and the merger is complementary in terms of expertise, clients, and strategy.

The Boards of Directors of both companies have ratified the merger that sees AquaResource Inc. become a division of Matrix Solutions Inc. effective January 1, 2012 with Robert Pockar as President and CEO. Employees of both companies continue on in their current roles with projects and services agreements proceeding as scheduled through the existing offices.

Paul Martin and David Van Vliet will take on leadership roles in the merged company. Paul Martin will serve on the Board of Directors of the merged company and continue to oversee the Waterloo operations as a Principal Consultant. David Van Vliet (AquaResource) has been named Vice President, Water Resources responsible for hydrotechnical engineering within the merged company. Martin Bobyn (Matrix) will remain Vice President Water Resources responsible for quantitative hydrogeology, physical hydrogeology and aquatics.

With 450 professional staff and 13 offices across British Columbia, Alberta, Saskatchewan and Manitoba, Matrix Solutions is one of the fastest-growing employee-owned environmental and engineering services firms in the country. Matrix specializes in providing scientifically sound, innovative and pragmatic solutions to clients, both domestically and internationally, and is a recognized leader in: environmental and social impact assessments and audits; environmental management, planning and regulatory compliance; environmental site assessment, remediation and reclamation; environmental monitoring; hydrology and hydrotechnical engineering; and overburden characterization and oil sands delineation.

AquaResource Inc. is an Ontario-based company committed to water resource assessment and management. The company provides services relating to water resource quantity and quality to the private and public sector, including: source water protection; contaminant fate and migration assessments; environmental impact assessments and environmental data management. AquaResource has a staff of 25 professionals, including licensed professional engineers, professional geoscientists, water resources specialists and information management specialists and is committed to providing exceptional service through innovative solutions that are solidly founded in science and engineering principles.

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